Message Text

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INFO OCT-01 ISO-00 COME-00 EB-08 PM-05 NSC-05 SP-02 SS-15 OMB-01 TRSE-00 AID-05 XMB-04 OPIC-06 EUR-12 CIAE-00 DODE-00 INR-07 NSAE-00 PA-02 USIA-15 PRS-01 /099 W

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R 031022Z AUG 77 FM AMEMBASSY CAIRO TO SECSTATE WASHDC 7940 INFO AMEMBASSY OSLO

UNCLAS CAIRO 12906

E.O. 11652: NA

TAGS: EAID, EFIN, EWWT, EG SUBJ: NORWEGIAN LOAN TO GOE

REF: CAIRO 7719

- 1. AUGUST 3 LOCAL PRESS REPORTED IMMINENT SIGNING THREE NORWEGIAN FINANCIAL AGREEMENTS WITH GOE. ACCORDING TO PRESS, GOE WILL PROVIDE \$120 MILLION FOR SHIP PURCHASES AND \$20 MILLION FOR CONSTRUCTION HOTEL AT CAIRO AIRPORT. GOE REPORTEDLY ALSO AGREED TO ESTABLISH JOINT VENTURE SHIPPING COMPANY WITH N MISR BANK.
- 2. NORWEGIAN EMBOFF, HOWEVER, TOLD US SAME DAY REPORTS PROBABLY REFER TO \$120 MILLION LOAN SIGNED APRIL 27 (REFTEL.). UNDER TERMS OF LOAN EGYPT HAS UNTIL SEPTEMBER 1 TO SUBMIT PROJECTS FOR FINANCING. UNTIL NOW ONLY A FEW PROJECTS HAVE BEEN SUBMITTED. SCHEDULED AUGUST 3 SIGNING OF ONE OF THOSE PROJECTS PROBABLY PROMPTED PRESS REPORTS. HOTEL PROJECT MENTIONED IN PRESS REFERS TO PRIVATE SASEGYPT AIR DEAL WHICH IS OUTSIDE FRAMEWORK APRIL LOAN AS IS JOINT VENTURE SHIPPING COMPANY.

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	Margaret P. Grafeld	Declassified/Released	US Department of State	EO Systematic Review	22 May 2009
NNN					

Message Attributes

Automatic Decaptioning: X

Capture Date: 01-Jan-1994 12:00:00 am Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: SHIPBUILDING INDUSTRY, FINANCIAL AGREEMENTS, DEVELOPMENT LOANS, HOTELS, JOINT VENTURES

Control Number: n/a

Copy: SINGLE
Sent Date: 03-Aug-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:

Disposition Action: n/a Disposition Approved on Date: Disposition Case Number: n/a Disposition Comment:

Disposition Date: 01-Jan-1960 12:00:00 am Disposition Event:

Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977CAIRO12906
Document Source: CORE
Document History ID: 00

Document Unique ID: 00 Drafter: n/a

Enclosure: n/a Executive Order: N/A Errors: N/A

Expiration: Format: TEL

Film Number: D770279-0646

From: CAIRO

Handling Restrictions: n/a

Image Path: ISecure: 1

Legacy Key: link1977/newtext/t197708103/aaaadjjt.tel

Line Count: 55 Litigation Code IDs: Litigation Codes:

Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 6295144f-c288-dd11-92da-001cc4696bcc

Office: ACTION NEA

Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a

Page Count: 2
Previous Channel Indicators: n/a Previous Classification: n/a
Previous Handling Restrictions: n/a Reference: 77 CAÏRO 7719

Retention: 0

Review Action: RELEASED, APPROVED Review Content Flags: Review Date: 04-Nov-2004 12:00:00 am

Review Event: Review Exemptions: n/a

Review Media Identifier: Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

SAS ID: 1409319 Secure: OPEN Status: NATIVE

Subject: NORWEGIAN LOAN TO GOE TAGS: EAID, EFIN, EWWT, EG, NO

To: STATE Type: TE

vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/6295144f-c288-dd11-92da-001cc4696bcc

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